

January 16, 2019

Dear Colleagues:

Increasing global concern about mismanaged plastic waste in the environment, especially in the ocean, has consumers, governments and the business community searching for ways to address this challenge.

While many organizations are making important contributions in helping to end plastic waste in the environment, there remains need for a globally-coordinated and transformative effort focused on recovering, reusing, and recycling plastics after they are used.

On January 16, an international coalition of nearly thirty companies from across the plastics, consumer goods, and waste management value chain came together in London to announce the creation of the Alliance to End Plastic Waste (AEPW). The members of this new alliance collectively have set a goal of investing \$1.5 billion USD over the next five years to help develop solutions that will minimize and manage plastic waste as well as promote post-use solutions to keep plastic out of the environment. A portion of this investment will be directed through a new not-for-profit company representing all alliance members and other investments will be made directly by individual alliance member companies.

By bringing together the entire plastics value chain – companies that make, use, sell, process, collect, and recycle plastics – the Alliance will capitalize on the extensive technical and engineering expertise and collective resources of some of the world's largest companies, while also drawing upon the insights and experience of those that operate in the regions where the challenge is greatest.

The Alliance will make investments and drive progress in four key areas:

- · Infrastructure development to collect and manage waste and increase recycling;
- Innovation to advance and scale new technologies that make recycling and recovering plastics
 easier and create value from all post-use plastics;
- · Education and engagement of government, businesses, and communities to mobilize action; and,
- Clean up of concentrated areas of plastic waste, particularly rivers carrying land-based plastic
 waste to the sea, with the intent to inform and enable stopping the flow at the upstream source.

To achieve progress in these four areas, the Alliance is seeking to work collaboratively with governments, non-governmental organizations, academics, governments, and civil society organizations that share our mission, to help identify, develop, incubate and invest in scalable projects that help end plastic waste in the environment.

The work of the Alliance will be transparent and our results will be reported on a regular basis. This information will be available at www.endplasticwaste.org. We look forward to discussing with you our work and progress on this critical issue.

David Taylor Chairman &CEO, Procter & Gamble

AEPW Chair

Bob Patel CEO

LyondellBasell AEPW Vice Chair Laurent Auguste

Senior Executive Vice President

Veolia

AEPW Vice Chair